

100Rs.



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24.11.98

Prof. K.V. Natarajan  
Educational Trust

S. G. MANI CHETTIAR  
Stamp Vendor No. AG-100000  
High Court Office  
CHENNAI

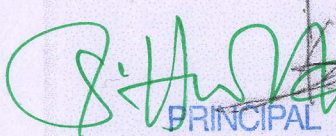
### TRUST DEED

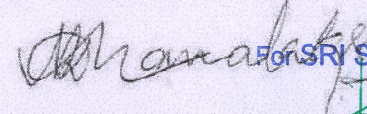
THIS DEED OF TRUST executed this 30th day of NOVEMBER 1998  
by

1. Prof. K.V. NATARAJAN, son of Thiru. K. Venugopal, aged 56  
years, residing at M 97-B, 30th Cross Street, Besant Nagar,  
Chennai- 600 090

2. Thirumathi N. DHANALAKSHMI, wife of Thiru.  
K.V. Natarajan, aged 49 years, residing at M 97-B, 30th  
Cross Street, Besant Nagar, Chennai-600 090

3. Thirumathi N. LAKSHMI, wife of Thiru. K.V. Natarajan,  
aged 32 years, residing at M 97-B, 30th Cross Street, Besant  
Nagar, Chennai-600 090, hereinafter called the FOUNDERS,  
which term shall mean and include wherever the context so  
admits, their heirs, executors, legal representatives and  
assigns.

  
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JAYANKONDAN.

  
N. LOKESH  
CHAIRMAN  
SRI SAIRAM PUBLIC SCHOOL



WHEREAS the founders have been desirous of establishing a trust for the purpose of promoting educational and charitable activities.

WHEREAS the founders have initially contributed a sum of Rs.101/- (Rupees one hundred and one only) each as a nucleus of the said trust.

WHEREAS the founders have delivered the sum of Rs.101/- each to the trustees hereinafter mentioned.

AND WHEREAS the founders are desirous of executing this deed of trust evidencing the terms and conditions of the trust hereof:

NOW, THIS DEED OF TRUST WITH ~~THESE~~ AND DECLARE AS FOLLOWS:

1. The Trust shall be known as PROF.K.V.NATARAJAN EDUCATIONAL TRUST and the principal place of the Trust shall be at M 97-B, 30th Cross Street, Besant Nagar, Chennai-600 090 or at such place in India as the trustees may from time to time think fit.

2. The sum of Rs.303/- contributed as aforesaid as nucleus of the Trust shall vest in the PROF.K.V.NATARAJAN EDUCATIONAL TRUST on the execution of these presents.

I. MANAGEMENT OF THE TRUST

II. OBJECTS OF THE TRUST

III. ASSETS OF THE TRUST

IV. TERMS AND CONDITIONS

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## I. MANAGEMENT OF THE TRUST

The Trust shall be managed by the Chairman under the guidance of the Board of Trustees consisting of not less than five and not more than seven trustees. The founder trustees shall be trustees for LIFE, other trustees shall hold office for a period of three years from the date of appointment. Trustees may resign their office after due and prior notice in writing addressed to the Chairman of the Board.

The life Trustees shall be entitled to determine from time to time the number of members of the Board of Trustees.

TRUSTEES FOR LIFE shall be entitled to co-opt Trustees either as additional Trustees or to fill up any vacancy in the Board caused due to resignation or death of any of the Trustees for a period of three years after which the tenure of the co-opted Trustees shall automatically cease.

Any vacancy of Life Trusteeship caused due to the resignation or death of any Life Trustee shall be filled up in such a way that the inducted Life Trustee is always a member of Prof.K.V.Natarajan's family or that of his legal heirs.

The Chairman of the Board of Trustees Prof.K.V.NATARAJAN shall hold office as Chairman for Life. Only a member of Prof.K.V.NATARAJAN's family or that of his legal heirs shall be the Chairman of the Trust at any time. After Prof.K.V.NATARAJAN, the Chairman will be appointed from among the Life Trustees by consensus.

The Chairman of the Trust shall have, subject to the control, direction and superintendence of the Board of Trustees, all and every power for the purpose of managing,



conducting and administering the affairs of the Trust and the Institutions and Establishments owned, run or conducted by the Trust.

The Board of Trustees shall be competent to transact every and all business if not less than two Life Trustees are present.

Neither a vacancy nor a defect in the constitution of the Trust Board shall invalidate any of the proceedings of the Board of Trustees.

## II. OBJECTS OF THE TRUST

1. Setting up of Matriculation and Higher Secondary Schools, Industrial Training Institutes, Polytechnics, Engineering Colleges and Medical College and not any Business of Profit.
2. Setting up of Schools /Institutions for the disabled, blind and handicapped.
3. Maintenance of the aforesaid Institutions, Hostels and Boarding establishments belonging to the Trust.
4. Supply and Maintenance of Professors and Teachers therefor and of books and other necessities incidental to the carrying out such education and such other educational measures as may from time to time seem good and necessary in the estimation of the Governing body and in accordance with Education code.

## III. ASSETS OF THE TRUST

The assets of the Trust shall consist of

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1. The sum of Rs.303.00 paid by the Author Trustees as an endowment for the trust and all other contributions as the founders and other persons may volunteer to make from time to time.
2. Such sums or assets as may be contributed, gifted, donated or bequeathed by any person, firm, company or Trust, Institutions or Organisations in this country or abroad.
3. Any grants as contributions that may be made by the Central Government or State Governments or Local Authority or Public Body or any Institution whatsoever.
4. All the interest and income and accretions arising out of the assets of the Trust.
5. All assets, movable and immovable purchased or acquired out of the funds of the Trust.
6. All investments of surplus funds and realisation of the funds and assets of the Trust.
7. All moneys, assets, claims and rights which by any means may become the property of the Trust.

#### IV. TERMS AND CONDITIONS

1. The Life Trustees shall have power to acquire, hold and dispose of assets, movable and immovable properties of every description only on behalf of the trust and for the furtherance of the objects of the trust.
2. All amounts that are not immediately required for the purpose of the trust, shall from time to time be

5

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CHAIRMAN


PRINCIPAL

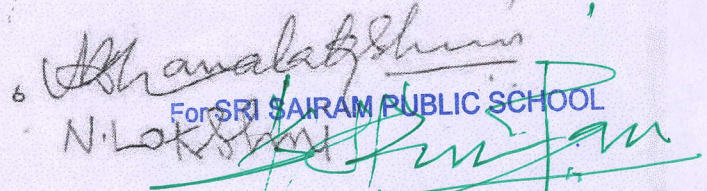
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invested and kept only in the name of the trust and any form as indicated below:

- a. As Fixed deposits or other Deposits with any Scheduled Bank, Post Office, Savings Bank, reputed Finance Company, Benefit Funds.
- b. The Board of trustees are empowered to invest the surplus funds of the Trust as per provisions of Section 13(1) (d) read with the Section 11(5) of the Income Tax Act, 1961.
- c. By the purchase, subscription or otherwise of any security though such investment may not be trustee security and without prejudice to the generality of the foregoing in the purchase, subscription or acquisition of shares, debentures or other securities issued by a Municipality, Public Body or any Corporation, Company as persons.
3. The Life Trustees shall have the power to borrow or raise money only through the Chairman in such a manner as the trust shall think fit.
4. The trustees shall be entitled to institute, conduct, defend, compound or abandon any legal proceedings by or against the trust or its office bearers or otherwise, concerning the affairs of the Trust.
5. The Life Trustees shall have the power to sell, surrender, improve, manage, develop, exchange, lease, mortgage, dispose of, otherwise deal with all or any part of the property and rights of the Trust.
6. The Trustees shall be entitled to pay up all charges and liabilities of the Trust. It is hereby declared

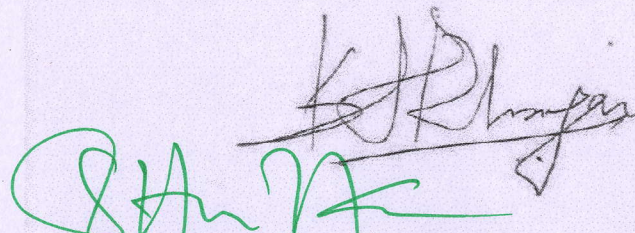
  
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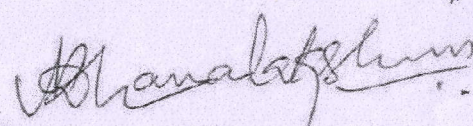
  
For SRI SAIRAM PUBLIC SCHOOL  
N. Lokeshan  
CHAIRMAN



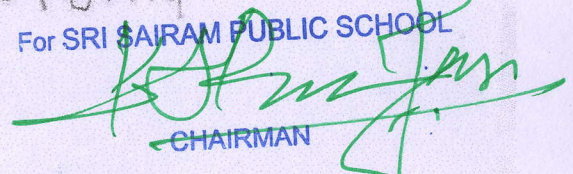
that this trust, its objects and its implementation shall not be for the benefit of any particular caste or religion.

7. The Trustees shall be entitled to accept any voluntary contributions made with a specific direction that they shall form part of the corpus of the Trust, in which event, the same shall be held.
8. The Trustees may at any time enter into any agreement for obtaining any grant or contributions from the Government of India, Government of the States or any Government Authorities or Institutions. Any conditions as to the constitution of the trust or any regulation, direction or control over the administration of the Trust or by vesting the power of appointment, removal and reappointment of one or more trustees by such Governments or Government or authorities and all such arrangements and conditions so agreed or to be agreed upon, shall be deemed if so expressed, in such arrangement or arrangement to be part of and to be incorporated as part of this Trust and where so expressed may modify or overrule any provision of these presents.
9. The Life Trustees shall have the power of appointment of all employees under the Trust and in particular of the staff and other persons employed in any research in other institutions. The Trustees shall have the power to fix the scales of pay of all staff or other employees and to grant increments and to suspend, dismiss or terminate ~~the~~ appointment of any of the staff and other employees.

  
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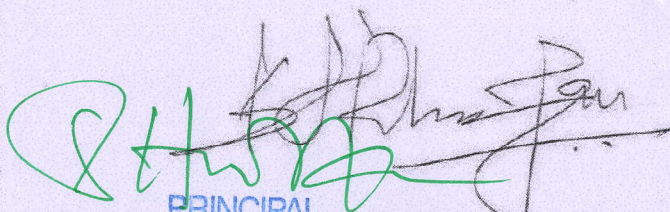
  
N. Lakshmi

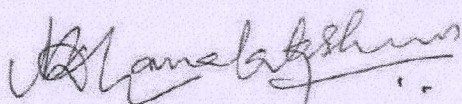
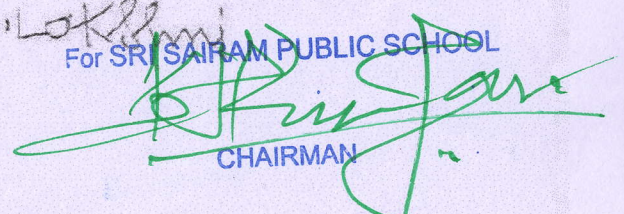
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10. The Life Trustees shall make rules for the purpose of administering the Trust and shall have the power to vary or amend the said rules.
11. The Trustees shall not be bound personally to administer or manage the fund and such administration and management may subject to the control of the trustees, be delegated by them to such person or persons as may be approved by them.
12. No Trustee shall be liable for any loss not attributable to his own dishonesty or commission by him or an act amounting to a breach of trust and in particular, he shall not be made liable for failure to take any providing against any breach or alleged breach of trust committed by the co-trustee.
13. Every Trustee shall be indemnified out of the funds of the Trust in respect of any loss arising from or contingent upon any investment made of any of the amounts of the fund unless, such loss shall have been occasioned by his own negligence and also every trustee shall be indemnified out of the funds against all proceedings, suits, claims, costs, damages and expenses occasioned by any claim in connection with the fund in the execution of the Trust created by these presents as in the exercise of any powers, authorities or discretions vested in them pursuant to these presents.
14. Each of the trustees will ~~on~~ assuming office do and execute all such acts, documents, matters and things as shall be necessary for the administration of the Trust Funds and such other purposes of the Trust as the Board may direct.

  
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8   
N. Lokesh  
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CHAIRMAN



15. The Trustees shall maintain true and correct accounts of all Trust amounts and of all the income and investment thereof and all outgoings and expenses.
16. The years of accounts of the Trust shall be financial years (i.e. April to March). Board of Trustees may vary this for any valid reason. The trustees shall in each year prepare a report setting out the accounts showing the income and expenses thereof, of the preceding year of account together with the list of the investments belonging to the Trust at the cost price and at the approximate market value of the said investments on that date.
17. The accounts of the trust shall be audited every year by a Chartered Accountant who may be appointed for the purpose by the Board of Trustees.
18. All expenses of the management of the fund shall be incurred by the Trustees at their discretion and shall be paid out of the funds and shall be a first charge thereon.
19. The trustees including the honorary trustees shall meet as often as they may deem fit and shall meet at least once in every three months and
- a. A meeting of the Board of Trustees may be convened by the Chairman or under his directions by the Secretary. Any two trustees may require a meeting to be convened and thereupon the Chairman or the Secretary shall convene a meeting of the Trustees.
- b. If at a meeting of the Trustees, the Chairman is not present within 15 minutes of the commencement of

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CHAIRMAN



the meeting or if there is no Chairman, the Life Trustees present shall elect one of their own body to be the Chairman of the said meeting.

c. Any resolution of the Trustees for the time being holding office shall be binding as a resolution duly passed at a meeting duly convened and held.

20. The Trustees may open account in Indian Bank/SBI/IOB in the name of the Trust or any other bank including Co-operative banks by a resolution.

a. The Trustees may empower the Chairman and a Trustee of their body to operate the Banking account or accounts of the Trust.

b. The Life Trustees may by resolutions appoint/authorise any person or persons not being a Trustee as Secretary of the Trust and vest in him/her such powers and duties as they deem fit including the operations of the Bank Account.

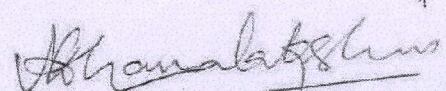
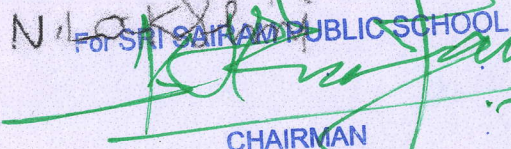
21. The Life Trustees may delegate to one or more of their body except Honorary Trustee the following powers subject to such conditions or limitations as they may deem fit from time to time and at any time vary, withdraw or revoke any of the powers so delegated.

a. To make investments of the moneys of the fund.

b. To demand, claim and receive any moneys due to the trust from any person and to grant bonafide receipts thereof.

c. To institute or defend and conduct all legal proceedings for and on behalf of the trust in respect

  
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of any matter relating to the Trust and for that purpose to engage and instruct lawyers and to sign vakalaths, pleadings and other documents necessary or usual for the said purpose.

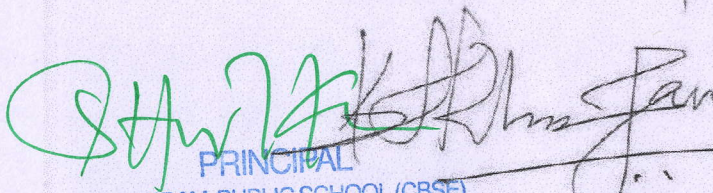
22. It is hereby mentioned that the income of the Trust and the corpus fund of the Trust shall be and will be solely utilised towards the objects for which the Trust is created and no portion of it will be utilised for the payment to trustees by way of profit, interest, dividend, etc.

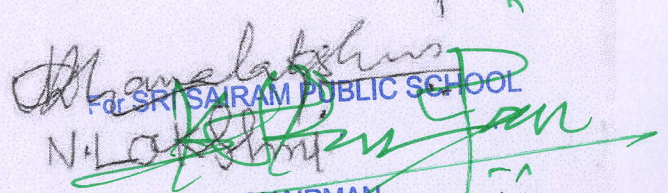
23. The Life Trustees may from time to time and at any time make rules not inconsistent with the trust deed for the conduct of the business of the trust and for the regulation of their own meetings and may from time to time vary, amend or revoke the same.

24. The Board of Trustees shall have power to frame additional rules for the regulation and /or the conduct of the administration of the Trust and the Life Trustees shall have power to amend or vary or alter or add to these rules however with the permission and approval of the commissioner of income tax and rules framed shall be with the consent and approval of the Commissioner of Income-tax and shall be consistent with the objects for which the trustees<sup>is</sup> created.

25. The Head and Central office of the Trust shall be situated in India and all activities of the trust will be carried out only within India.

26. In the event of dissolution of the Trust, the funds and properties of the Trust shall be transferred to other Institutions with similar objects.

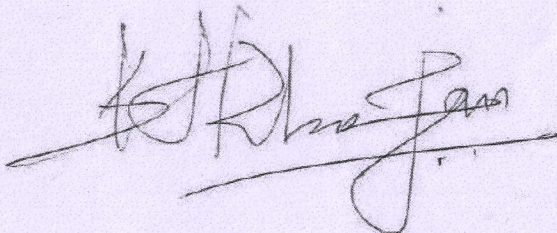
  
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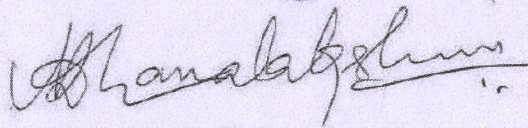
  
FOR SRI SAIRAM PUBLIC SCHOOL  
N. Lakshmi  
CHAIRMAN



27. This Trust shall be irrevocable.

IN WITNESS WHEREOF THE PARTIES HEREIN HAVE EXECUTED THIS  
DEED OF TRUST THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN.




  
N. Lakshmi

WITNESSES

1. M. Kar  
(K. M. Kar)

2. K. K. Palani

  
PRINCIPAL  
SRI SAIRAM PUBLIC SCHOOL (CBSE)  
JAYANKONDAN.

Drafted By   
**P. VIMALA,**  
D.W.L. No. A 469/MS/5/91.  
15, Kamaraj Avenue, Adyar,  
Chennai-600 020.

For SRI SAIRAM PUBLIC SCHOOL

  
CHAIRMAN